

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1252 - SB 1417

February 18, 2009

SUMMARY OF BILL: Prohibits general contractors from requiring sub-contractors to waive their subcontractor lien rights in order to be awarded a job. Prohibits general contractors from requiring sub-contractors to enter into a contract that makes their payment contingent upon the contractor's receipt of payment.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No additional regulatory activities for state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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